

# TENNESSEE HOME BUSINESS INSURANCE RATING WORKSHEET

## **Premium Calculation Instructions**

Step 1. Determine the rate group by referring to the Eligible Classes Guide

Step 2. Identify the applicable base rate using the Base Rate table. The base rate is determined by the combination of the territory (based on ZIP code) and the Rate Group.

Step 3. If optional coverages are desired, add additional premiums to the base rate to calculate the premium total.

Note. Amounts should be rounded to the nearest dollar.

### RLI Home Business Insurance Program Rating Worksheet

Applicant's Name \_\_\_\_\_ Effective Date \_\_\_\_\_

LOCATION DATA      State Code        TN        Zip Code      \_\_\_\_\_      Base Rate \_\_\_\_\_

Territory    **1**    **2**    or    **3**      Rating Group    **A**    or    **B**    or    **Z**      \_\_\_\_\_

The Basic Plan (base rate) includes: \$5,000 Business Personal Property on premises or temporarily off premises. \$300,000 Business Liability, Business Income and \$250 deductible.

Total Business Personal Property Amount \$ \_\_\_\_\_

Business Liability limits:       \$300,000       \$500,000       \$1,000,000

<b>OPTIONAL COVERAGES:</b>	<b>LIMIT or EXPOSURE BASE</b>	<b>RATE PER \$100 OR FLAT RATE</b>	<b>ADDITIONAL PREMIUM</b>
LOCATION ONE BUSINESS PERSONAL PROPERTY (BPP) COVERAGE: (in excess of \$5,000 included in base rate)	_____	x _____	= _____
LOCATION TWO BUSINESS PERSONAL PROPERTY (BPP) COVERAGE: (total coverage limits may not exceed the maximum limit of \$100,000)	_____	x _____	= _____
ADDITIONAL INSURED (charge per each additional insured)	_____	x _____	= _____
INCREASED LIMIT OF LIABILITY	_____ \$500,000	_____	= _____
	_____ \$1,000,000		
MONEY & SECURITIES	_____		= _____
IDENITY FRAUD EXPENSE (\$25,000 aggregate limit)	_____		= _____
GARAGEKEEPERS COVERAGE -Legal Liability	_____ \$30,000	x _____	= _____
(Coverage options include Legal Liability, Direct Excess, and Direct Primary – see rates fir different coverage options)	_____ \$60,000		
<b>PREMIUM TOTAL (Base Rate + Additional Premium)</b>			<b>= _____</b>
COVERAGE FOR CERTIFIED ACTS OF TERRORISM			= _____
<b>FINAL TOTAL (Premium + Terrorism Charge)</b>			<b>= _____</b>